

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 579 - HB 822

March 24, 2021

SUMMARY OF BILL: Decreases, from four to three, the minimum number of times a joint economic and community development board (Board) and its executive committee (Committee) are required to meet annually.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Boards consist of representatives of local government, private citizens, and businesses. Committees are composed of members of the Board.
- Activities of the Board are jointly funded by the participating local governments.
- This analysis assumes that each Board and Committee will continue to meet at least quarterly; therefore, any decrease in local expenditures is considered not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Decreasing the minimum required meeting frequency of such Boards and Committees will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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